FISCAL MEMORANDUM HB 225 - SB 265

March 28, 2007

SUMMARY OF AMENDMENT (005332): Requires the Fiscal Review Committee, instead of the Commissioner of Finance and Administration, to report to the Chief Clerks every five years the percentage change in the Consumer Price Index, for purposes of adjusting statutory minimum and maximum fines for each felony and misdemeanor classification.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note

Assumption applied to amendment:

• The change of reporting responsibility will not change the estimated fiscal impact from the original fiscal note.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc